

GREECE: 20 DAYS TO TRIPPLE ELECTIONS - MAKE OR BREAK?

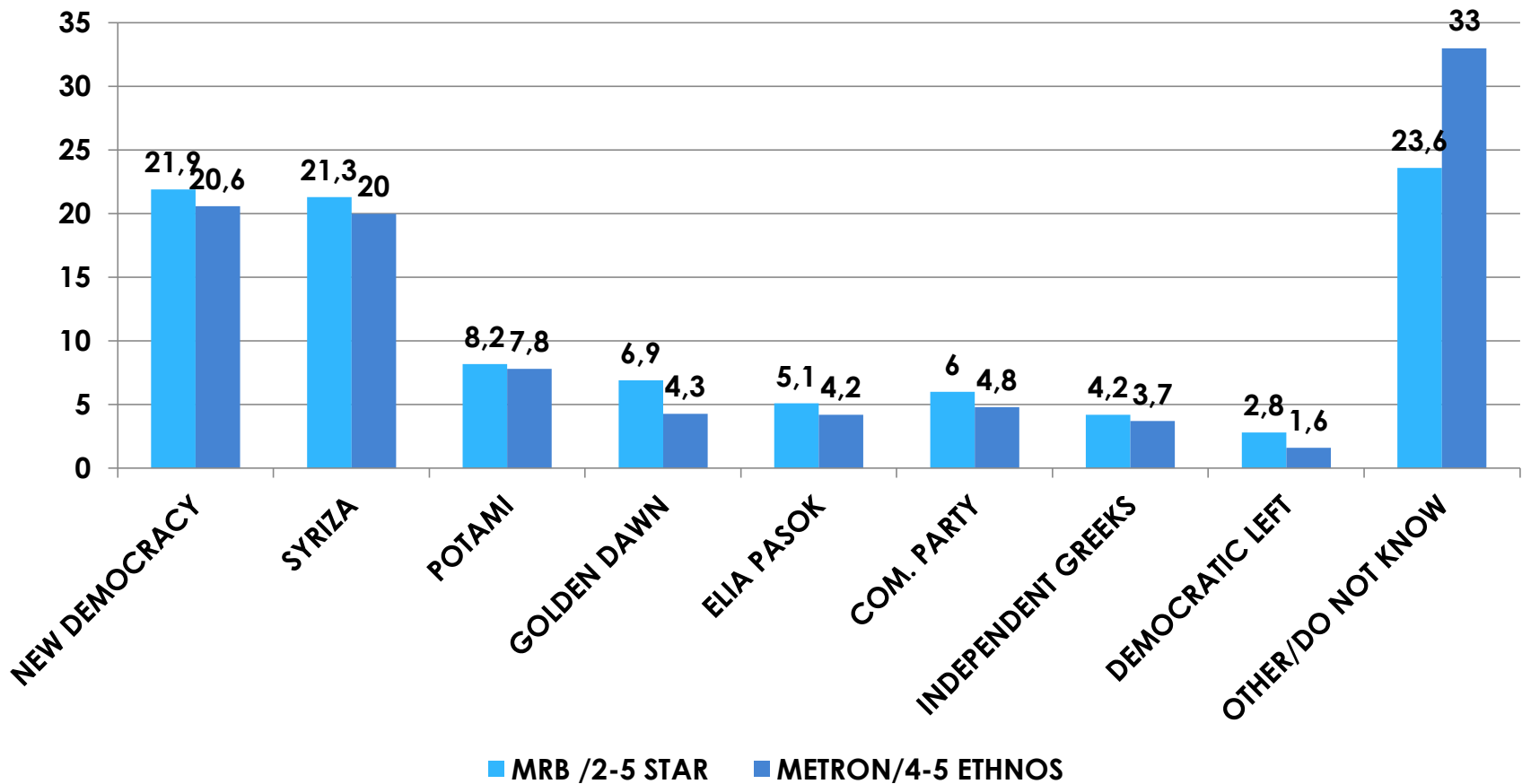


**POLITICAL ASSESSMENT - AN UPDATE
3RD MAY 2014**

OVERVIEW

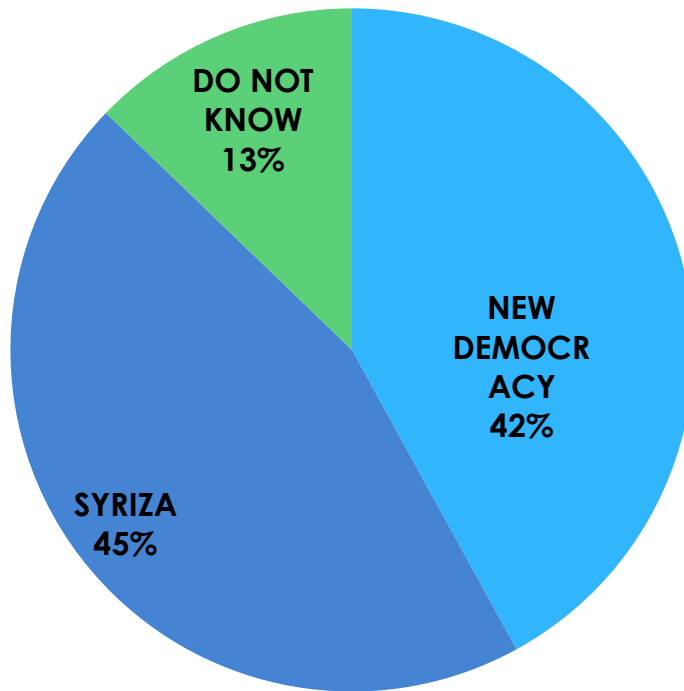
- Less than three weeks away the voters seems that they have not yet made up their mind: the middle ground is tethering between punish and reward feelings.
- The New Democracy Party is afraid that a loose vote may lead to leakages. They are hesitating to transform these elections into a “vote of confidence” in the last 20 days. People close to the PM are urging him to go public with a clear message to the voters: either you support the effort so far or we go to national elections.
- Although SYRIZA is adopting a tougher line raising again the issue of revising the policy framework away from austerity, denouncing current commitments and repudiate debt if creditors do not accommodate the reversal in priorities a recent interview by A. Tsipras indicates some moderation regarding promises to the electorate over wages and pensions.

OPINION POLLS: STILL A LOT TO PLAY WITH

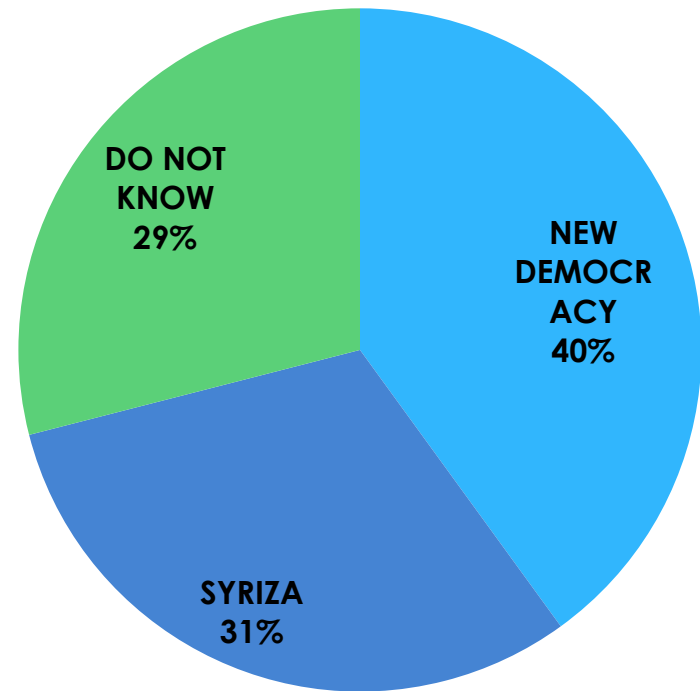


THE NEW DEMOCRACY LEAD FRAGILE

WHO IS GOING TO WIN THE EUROPEAN
ELECTIONS? MRB POLL

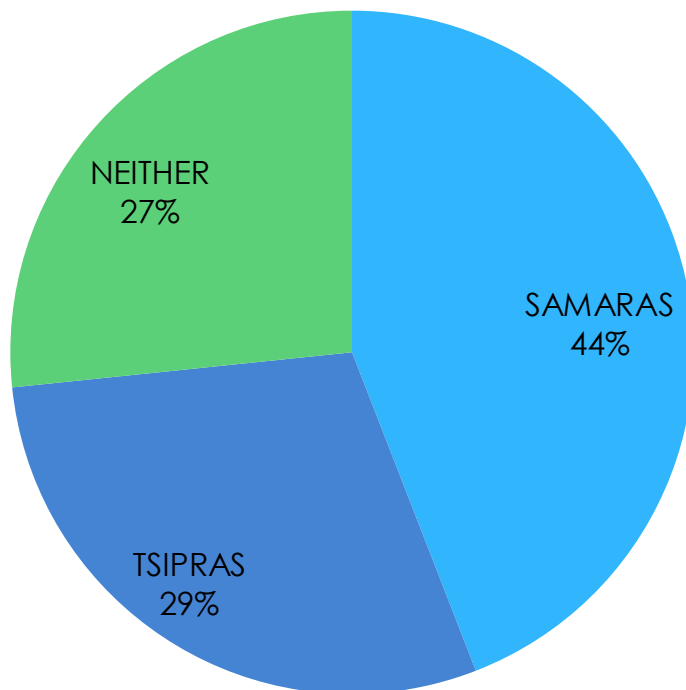


WHO IS GOING TO WIN THE EUROPEAN
ELECTIONS? METRON POLL

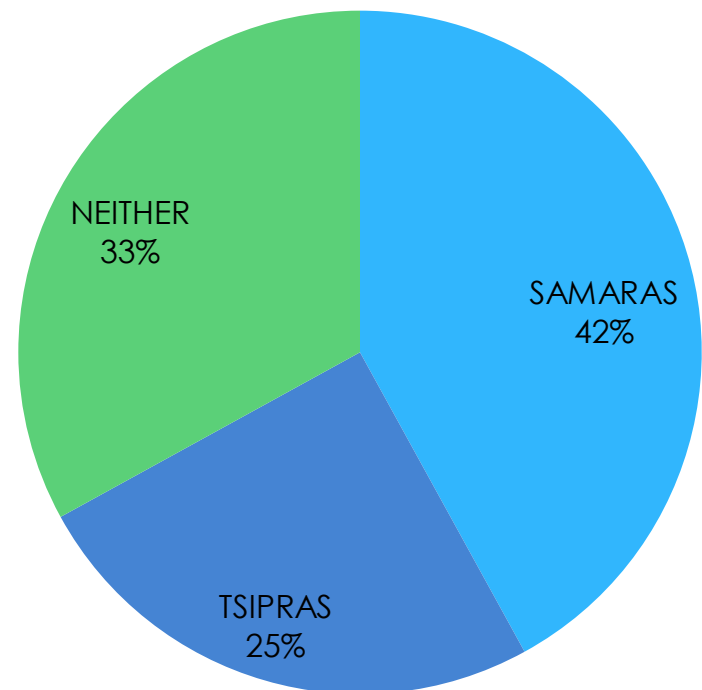


BUT SAMARAS IS CLEARLY LEADING TSIPRAS

WHO IS A BETTER PRIME MINISTER? MRB



WHO IS A BETTER PRIME MINISTER? METRON



OVERALL NEW DEMOCRACY HAS A SLIGHT EDGE

- With these results projections indicate that ND might get up to 27% with SYRIZA trailing by a short margin to 26,2%.
- In the opinion polls for national elections ND lead is slightly larger.
- Fragmentation persists as voters continue to be critical of both the government and opposition.
- Polls indicate strong wish of the voters for Greece to remain in the euro (79% according to Metron Analysis).